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中国建设银行
China Construction Bank

中國建設銀行股份有限公司

CHINA CONSTRUCTION BANK CORPORATION

(A joint stock company incorporated in the People's Republic of China with limited liability)

Stock Code: 00939

THIRD QUARTER REPORT OF 2025

The board of directors (the “Board”) of China Construction Bank Corporation (the “Bank”) hereby announces the unaudited consolidated results of the Bank and its subsidiaries (collectively the “Group”) for the period ended 30 September 2025, prepared under the International Financial Reporting Standards (IFRS). This announcement is made in accordance with Part XIVA of the *Securities and Futures Ordinance* (Chapter 571 of the Laws of Hong Kong) and Rule 13.09 of the *Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited*.

IMPORTANT NOTICE:

- The Board, directors and senior management of the Bank warrant that the information in this quarterly report is truthful, accurate and complete and there are no false records, misleading statements or material omissions, and assume legal liability for such contents severally and jointly.
- Mr. Zhang Jinliang, chairman and executive director of the Bank, Mr. Zhang Yi, vice chairman, executive director and president of the Bank, and Mr. Liu Fanggen, general manager of finance & accounting department, hereby warrant the truthfulness, accuracy and completeness of the financial information in this quarterly report.
- The third quarter financial statements have not been audited.

1 MAJOR FINANCIAL DATA

1.1 MAJOR ACCOUNTING DATA AND FINANCIAL INDICATORS

The financial information set forth in this quarterly report is prepared on a consolidated basis under IFRS, and expressed in RMB unless otherwise stated.

(In millions of RMB unless otherwise stated)	Three months ended 30 September 2025	Change over the same period last year (%)	Nine months ended 30 September 2025	Change over the same period last year (%)
Operating income	174,376	(1.77)	560,281	1.44
Net profit	95,808	4.06	258,446	0.52
Net profit attributable to equity shareholders of the Bank	95,284	4.19	257,360	0.62
Net cash from operating activities	N/A	N/A	1,817,380	90.33
Basic and diluted earnings per share (in RMB Yuan)	0.35	-	1.00	(0.99)
Annualised return on average equity (%)	10.82	down 0.64 percentage points	10.32	down 0.71 percentage points
	30 September 2025		31 December 2024	Change (%)
Total assets	45,369,094		40,571,149	11.83
Total equity attributable to equity shareholders of the Bank	3,633,387		3,322,127	9.37

1.2 CHANGES IN MAJOR ACCOUNTING DATA AND FINANCIAL INDICATORS AND THE CAUSES THEREOF

(In millions of RMB unless otherwise stated)	Nine months ended 30 September 2025	Nine months ended 30 September 2024	Change (%)	Major causes of the change
Net cash from operating activities	1,817,380	954,869	90.33	Mainly because net increase in deposits from customers and from banks and non-bank financial institutions was much higher than that for the same period last year.

2 PARTICULARS OF SHAREHOLDERS

2.1 NUMBER OF ORDINARY SHAREHOLDERS AND PARTICULARS OF SHAREHOLDING

As at 30 September 2025, the Bank had 343,236 ordinary shareholders, including 307,319 A-share holders and 35,917 H-share holders. Particulars of shareholding (excluding shares on loan through refinancing) of top ten ordinary shareholders of the Bank are as follows:

Name of ordinary shareholder	Nature of shareholder	Number of shares held	Shareholding percentage (%)	Number of shares held subject to selling restrictions
Central Huijin Investment Ltd.	State	142,590,494,651 (H-shares)	54.51	-
		267,392,944 (A-shares)	0.10	-
HKSCC Nominees Limited ^{1, 2}	Overseas legal person	93,811,863,480 (H-shares)	35.86	-
Ministry of Finance of the People's Republic of China ³	State	11,589,403,973 (A-shares)	4.43	11,589,403,973 (A-shares)
China Securities Finance Corporation Limited	State-owned legal person	2,189,259,672 (A-shares)	0.84	-
State Grid Corporation of China ⁴	State-owned legal person	1,611,413,730 (H-shares)	0.62	-
Reca Investment Limited	Overseas legal person	856,000,000 (H-shares)	0.33	-
China Yangtze Power Co., Limited	State-owned legal person	648,993,000 (H-shares)	0.25	-
Hong Kong Securities Clearing Company Ltd. ⁵	Overseas legal person	577,086,234 (A-shares)	0.22	-
Central Huijin Asset Management Ltd.	State-owned legal person	496,639,800 (A-shares)	0.19	-
China Baowu Steel Group Corporation Limited	State-owned legal person	335,000,000 (H-shares)	0.13	-

1. The number of shares held by HKSCC Nominees Limited at the end of the period represents the total number of H-shares of the Bank it held as a nominee on behalf of all institutional and individual investors registered with it as at 30 September 2025. As at 30 September 2025, State Grid Corporation of China, China Yangtze Power Co., Limited and China Baowu Steel Group Corporation Limited held 1,611,413,730 H-shares, 648,993,000 H-shares and 335,000,000 H-shares of the Bank respectively, all of which were held under the name of HKSCC Nominees Limited. Save the aforesaid H-shares of the Bank held by State Grid Corporation of China, China Yangtze Power Co., Limited and China Baowu Steel Group Corporation Limited,

- 93,811,863,480 H-shares of the Bank were held under the name of HKSCC Nominees Limited, which included the H-shares of the Bank held by Ping An Asset Management Co., Ltd. as an investment manager on behalf of several customers, as well as those held by Ping An Insurance (Group) Company of China, Ltd. through its controlled enterprises.
- As at 30 September 2025, China Great Wall Asset Management Co., Ltd. held 7,865,000,000 H-shares of the Bank through “Hong Kong Stock Connect” by entrusting the establishment of a single asset management plan. The aforesaid shares were held under the name of HKSCC Nominees Limited. By the end of the reporting period, China Great Wall Asset Management Co., Ltd. had not pledged any shares of the Bank.
 - The lock-up period for the A-shares issued by the Bank to Ministry of Finance of the People’s Republic of China is five years from the date of equity acquisition as at 24 June 2025.
 - As at 30 September 2025, the holdings of H-shares of the Bank by State Grid Corporation of China through its subsidiaries were as follows: State Grid International Development Co., Ltd. held 296,131,000 shares, and State Grid International Development Limited held 1,315,282,730 shares.
 - The number of shares held by Hong Kong Securities Clearing Company Ltd. at the end of the period represents the total number of A-shares of the Bank (shares of northbound trading) it held as a nominee designated by and on behalf of Hong Kong and overseas investors as at 30 September 2025.
 - Central Huijin Investment Ltd. holds 100% equity interest in Central Huijin Asset Management Ltd. and 66.70% equity interest in China Securities Finance Corporation Limited. HKSCC Nominees Limited is a wholly-owned subsidiary of Hong Kong Securities Clearing Company Ltd. Apart from these, the Bank is not aware of any connected relation or concerted action among the aforesaid shareholders in the table. Central Huijin Investment Ltd. exercises the contributor’s rights and obligations in key state-owned financial institutions on behalf of the State, and it does not engage in any other commercial business activities, nor does it interfere with daily operations of the key state-owned financial institutions of which it is the controlling shareholder.
 - As at 30 September 2025, none of the top ten shareholders of the Bank were involved in margin trading, short selling or refinancing of funds or securities, except that the status of HKSCC Nominees Limited was unknown.
 - None of the aforesaid shares were pledged, labelled or frozen except that the status of the shares held under the name of HKSCC Nominees Limited was unknown.

Particulars of shareholding (excluding shares on loan through refinancing) of top ten ordinary shareholders not subject to selling restrictions of the Bank are as follows:

Name of ordinary shareholder	Number of shares held not subject to selling restrictions	Type and number of shares	
		Type of shares	Number of shares
Central Huijin Investment Ltd.	142,857,887,595	H-shares	142,590,494,651
		A-shares	267,392,944
HKSCC Nominees Limited	93,811,863,480	H-shares	93,811,863,480
China Securities Finance Corporation Limited	2,189,259,672	A-shares	2,189,259,672
State Grid Corporation of China	1,611,413,730	H-shares	1,611,413,730
Reca Investment Limited	856,000,000	H-shares	856,000,000
China Yangtze Power Co., Limited	648,993,000	H-shares	648,993,000
Hong Kong Securities Clearing Company Ltd.	577,086,234	A-shares	577,086,234
Central Huijin Asset Management Ltd.	496,639,800	A-shares	496,639,800
China Baowu Steel Group Corporation Limited	335,000,000	H-shares	335,000,000
New China Life Insurance Company Ltd. - Traditional - Ordinary insurance product - 018L - CT001SH	209,703,863	A-shares	209,703,863

- Central Huijin Investment Ltd. holds 100% equity interest in Central Huijin Asset Management Ltd., 66.70% equity interest in China Securities Finance Corporation Limited, and 31.34% equity interest in New China Life Insurance Company Ltd. HKSCC Nominees Limited is a wholly-owned subsidiary of Hong Kong Securities Clearing Company Ltd. Apart from these, the Bank is not aware of any connected relation or concerted action among the aforesaid shareholders in the table. Central Huijin Investment Ltd. exercises the contributor’s rights and obligations in key state-owned financial institutions on behalf of the State, and it does not engage in any other commercial business activities, nor does it interfere with daily operations of the key state-owned financial institutions of which it is the controlling shareholder.
- As at 30 September 2025, none of the top ten shareholders not subject to selling restrictions of the Bank were involved in margin trading, short selling or refinancing of funds or securities, except that the status of HKSCC Nominees Limited was unknown.

2.2 NUMBER OF PREFERENCE SHAREHOLDERS AND PARTICULARS OF SHAREHOLDING

As at 30 September 2025, the Bank had 24 preference shareholders, all of whom were domestic preference shareholders, and there was no restoration of voting rights. Particulars of shareholding of top ten preference shareholders of the Bank are as follows:

Name of preference shareholder	Nature of shareholder	Total number of shares held	Shareholding percentage (%)
China Fund Management Co., Ltd.	Others	85,754,878	14.29
Hwabao Trust Co., Ltd.	Others	84,750,000	14.13
Jiangsu International Trust Corporation Limited	Others	64,300,000	10.72
China Life Insurance Company Limited	Others	50,000,000	8.33
China Mobile Communications Group Co., Ltd.	State-owned legal person	50,000,000	8.33
Ping An Life Insurance Company of China, Ltd.	Others	49,660,000	8.28
Everbright Securities Asset Management Co., Ltd.	Others	40,040,000	6.67
China Credit Trust Co., Ltd.	Others	27,750,000	4.63
Sun Life Everbright Asset Management Co., Ltd.	Others	25,060,000	4.18
Postal Savings Bank of China Co., Ltd.	Others	25,000,000	4.17

1. None of the aforesaid preference shares were pledged, labelled or frozen.
2. The Bank is not aware of any connected relation or concerted action among the aforesaid preference shareholders, or between the aforesaid preference shareholders and the top ten ordinary shareholders.

3 OTHER IMPORTANT INFORMATION

3.1 BRIEF ANALYSIS OF OPERATING RESULTS

In the first three quarters of 2025, the external environment was complex and challenging, and global economic growth remained sluggish, with increasing trade barriers, divergent economic performance among major economies, and uncertainties in inflation outlook and monetary policy adjustments. China's economy demonstrated overall stability while seeing gradual improvement, and made new achievements in high-quality development with rising social confidence. Nevertheless, it still faced difficulties and challenges such as insufficient domestic demand. The Group adheres to the fundamental guideline of enhancing its capabilities in serving national development, preventing financial risks, and participating in international competition, in the process of its reform and development. It actively played a leading role in serving the real economy with financial services, effectively enhanced its efforts in the "Five Priorities" of finance, advanced the exploration of intensive high-quality development strategies under the low-interest-rate environment, and maintained robust, coordinated and orderly business performance in line with expectations.

The followings are the data as at the end of the reporting period, unless otherwise stated.

Technology finance

Focusing on the pain points and challenges in the sci-tech innovation sector and systematically promoting business development of technology finance from a holistic perspective.

- The Bank strengthened the optimisation and promotion of products such as "Technology R&D Loan", "Technology Transfer Loan", "Technology Easy Loan", "Shanxindai" and "Shankedai", comprehensively enhanced its services for the changing needs of small and micro businesses scaling up to medium-sized enterprises, and continued to improve the product and service system covering the entire lifecycle of both technologies and enterprises.
- The Bank enhanced the coordination between the parent bank and subsidiaries within the Group to advance comprehensive financial services encompassing "equity, loans, bonds, insurance, and leasing". Loans to sci-tech enterprises maintained fast growth. The Bank cumulatively established 21 equity investment pilot funds for financial asset investment companies (AICs) in 15 cities and completed the registration of 19 of these funds.
- The Bank successfully implemented 37 projects for pilot sci-tech enterprises M&A loans, amounting to RMB14,346 million. It

underwrote 118 sci-tech innovation bonds (including sci-tech innovation notes and bonds), totalling RMB38,182 million. In the first three quarters of 2025, the investment volume of sci-tech innovation bonds within the Bank's bond portfolio increased by over four times of that for the same period last year.

Green finance

Pressing ahead with the development of green finance by creating a diversified service system covering green loans, green bonds and green investments.

- The Bank's green loans amounted to RMB5.89 trillion, an increase of 18.38% on the same calculation basis over the beginning of 2025.
- The Bank continued to consolidate the responsible investment system for its proprietary bond portfolio. It had invested in bonds of over RMB250 billion in green sectors, and the average external ESG rating of issuers within the portfolio was consistently higher than market average.
- The Group issued multiple green bonds with the total issuance amount equivalent to over RMB50 billion.
- The Bank underwrote 98 batches of domestic green and sustainability bonds, with an amount of RMB292,878 million.

Inclusive finance

Adhering to high-quality development standard to enhance quality and efficiency of inclusive finance services.

- The Bank's inclusive loans granted to small and micro businesses totalled RMB3.81 trillion, an increase of RMB397,690 million over the end of 2024. The number of loan borrowers reached 3.70 million, an increase of 345.5 thousand over the end of 2024.
- Certified enterprise users of "CCB Huidongni" platform reached 15.37 million, an increase of 1.23 million over the end of 2024, leading to services for 3.09 million corporate settlement customers, 1.43 million agency tax payment customers and 513.9 thousand payroll disbursement customers cumulatively.
- The Bank's agriculture-related loans amounted to RMB3.67 trillion, an increase of RMB341,467 million over the end of 2024. The Bank's loans made in counties amounted to RMB6.03 trillion, an increase of 10.60% over the end of 2024. The balance of "Yunong Loans" reached RMB353,312 million, an increase of RMB68,544 million over the end of 2024. The "Yunongtong" platform cumulatively served 76.24 million rural customers, and

the online platform users of “Yunongtong” app and WeChat ecosystem exceeded 31 million.

Pension finance

Promoting the development of pension finance service system to become “the professional bank for pension finance”.

- The Bank reinforced its market leadership in annuity business. The Pillar 2 assets under management of CCB Pension reached RMB700,899 million, an increase of 11.78% over the end of 2024. The enterprise annuity under the Bank’s custody reached RMB770,040 million, an increase of 12.64% over the end of 2024.
- The Bank steadily promoted the personal pension system, and optimised account features and product offerings to improve customer experience. It expanded the “Jianzao” series of personal pension products to 16 offerings, providing high-quality investment options with steady performance.
- The Bank prioritised elderly-care industry in credit approval with differentiated supportive policies, outperforming peers in terms of size of loans to elderly-care industry. It provided more financing channels by exploring innovative models such as industry funds related to elderly-care sci-tech innovation.
- The Bank pioneered with “Elderly Care” corporate pension product series, covering scenarios such as remuneration and benefits, stock incentives, and supplementary medical insurance, to support enterprises and benefit employees. It fully launched and released the non-financial aging service system, offering all-round, and multi-tiered services covering multi-scenarios including elderly care, healthcare, learning, recreation, and integrated services.

Digital finance

Accelerating digital transformation through intelligent technologies to empower the development of principal businesses.

- The Bank systematically promoted the development of AI applications, with its financial large models (FLMs) cumulatively supporting 347 business scenarios. It optimised scenarios including the personal AI assistant for account managers, and credit approval, and prioritised the development of exemplary scenarios such as intelligent responses to inquiries of frontline employees, and “virtual experts” in wealth

management, so as to enhance business management models, empower employees, and improve customer service experience.

- The Bank continued to boost the integration of its “binary stars”, lifting both the number and quality of users. Its mobile banking and “CCB Lifestyle” users totalled 542 million, with monthly active users (MAUs) of 244 million, an increase of 12.71% over the same period last year. The users with financial transactions totalled 168 million, an increase of 4.34% over the same period last year. The customers with assets on mobile banking totalled 438 million, an increase of 3.10% over the end of 2024. The number of e-CNY personal wallets and e-CNY parent wallets for corporate banking increased by 15.70% and 15.95%, respectively, over the end of 2024. The cumulative number of consumption transactions reached 573 million, with cumulative consumption amount of RMB108,493 million, an increase of 28.18% and 9.92%, respectively, over the end of 2024.
- The Bank promoted the high-quality development of core industries of the digital economy, and its loans to core industries of the digital economy achieved steady growth, with a balance of over RMB800 billion.

3.1.1 Analysis of Statement of Financial Position

As at 30 September 2025, the Group’s total assets were RMB45.37 trillion, an increase of RMB4.80 trillion or 11.83% over the end of last year. Gross loans and advances to customers were RMB27.68 trillion, an increase of RMB1.84 trillion or 7.10% over the end of last year. Financial investments were RMB12.35 trillion, an increase of RMB1.67 trillion or 15.61% over the end of last year.

(In millions of RMB unless otherwise stated)	30 September 2025	31 December 2024	Change (%)
Domestic loans and advances of the Bank	26,746,627	24,938,748	7.25
Corporate loans and advances	15,730,516	14,434,401	8.98
Personal loans and advances	9,107,485	8,872,595	2.65
Discounted bills	1,908,626	1,631,752	16.97
Overseas operations and subsidiaries	877,812	854,969	2.67
Accrued interest	54,923	49,577	10.78
Gross loans and advances to customers	27,679,362	25,843,294	7.10

Non-performing loans were RMB365,474 million in accordance with the five-category loan classification standard, an increase of RMB20,783 million over the end of last year. The non-performing loan ratio was 1.32%, a decrease of 0.02 percentage points from the end of last year. The ratio of allowances to non-performing loans was 235.05%, an increase of 1.45 percentage points over the end of last year, and the ratio of allowances to total loans was 3.11%, a decrease of 0.01 percentage points from the end of last year.

The Group's total liabilities were RMB41.71 trillion, an increase of RMB4.49 trillion or 12.05% over the end of last year. Deposits from customers were RMB30.65 trillion, an increase of RMB1.94 trillion or 6.75% over the end of last year.

(In millions of RMB unless otherwise stated)	30 September 2025	31 December 2024	Change (%)
Domestic deposits from customers of the Bank	29,642,157	27,683,928	7.07
By product			
Time deposits	16,956,223	15,500,259	9.39
Demand deposits	12,685,934	12,183,669	4.12
By customer			
Corporate deposits	11,684,371	11,442,643	2.11
Personal deposits	17,957,786	16,241,285	10.57
Overseas operations and subsidiaries	562,001	554,644	1.33
Accrued interest	449,003	475,298	(5.53)
Total deposits from customers	30,653,161	28,713,870	6.75

Total equity was RMB3.66 trillion, an increase of RMB312,176 million or 9.34% over the end of last year. In this amount, total equity attributable to equity shareholders of the Bank was RMB3.63 trillion, an increase of RMB311,260 million or 9.37% over the end of last year.

As at 30 September 2025, the Group's total capital ratio, Tier 1 ratio, Common Equity Tier 1 ratio and leverage ratio, calculated in accordance with the *Rules on Capital Management of Commercial Banks*, were 19.24%, 15.19%, 14.36% and 7.64%, respectively, and the Group's liquidity coverage ratio for the third quarter of 2025 was 132.40%, all in compliance with regulatory requirements. For details of capital and liquidity information, please refer to the *Capital Management Pillar III Third Quarter Report 2025* published on the websites of the "HKEXnews" of Hong Kong Exchanges and Clearing Limited (www.hkexnews.hk), Shanghai Stock Exchange (www.sse.com.cn) and the Bank (www.ccb.cn, www.ccb.com).

3.1.2 Analysis of Statement of Comprehensive Income

For the nine months ended 30 September 2025, the Group's net profit was RMB258,446 million, and net profit attributable to equity shareholders of the Bank was RMB257,360 million, up 0.52% and 0.62% respectively over the same period last year. Annualised return on average assets was 0.80%, and annualised return on average equity was 10.32%.

Net interest income was RMB427,606 million, down 3.00% from the same period last year. Net interest margin was 1.36%, down 16 basis points. Net non-interest income was RMB132,675 million, up 18.96% over the same period last year. In this amount, net fee and commission income was RMB89,668 million, up 5.31% over the same period last year.

Operating expenses were RMB149,144 million, an increase of RMB3,931 million over the same period last year. Cost-to-income ratio rose to 25.53%, up 0.28 percentage points. Credit impairment losses were RMB121,763 million, up 11.11% over the same period last year. Income tax expense was RMB31,135 million, a decrease of RMB9,391 million from the same period last year, with effective income tax rate of 10.75%.

3.2 CASH DIVIDEND DISTRIBUTION DURING THE REPORTING PERIOD

As approved by the Board meeting held on 29 August 2025, the Bank plans to distribute an interim cash dividend of RMB1.858 per ten shares (including tax) for 2025, totalling RMB48,605 million approximately, to all ordinary shareholders. The cash dividend will be paid within two months after the consideration and approval of the interim profit distribution scheme for 2025 at the second extraordinary shareholders' meeting of 2025. Please refer to the Bank's upcoming announcements for relevant matters.

As approved by the Board meeting held on 30 October 2025, the Bank plans to distribute dividends totalling RMB2,142 million (including tax) on domestic preference shares on 26 December 2025, with a nominal dividend rate of 3.57%.

3.3 OTHER MAJOR ISSUES

In July 2025, the Bank issued Tier 2 capital bonds of RMB45.0 billion. Please refer to the announcement published by the Bank on 28 July 2025 for details.

In September 2025, CCB Financial Leasing Co., Ltd., a wholly-owned subsidiary of the Bank, planned to increase the capital of its wholly-owned subsidiary, i.e. CCB Shipping and Aviation Leasing Corporation Limited, by RMB3.0 billion by using its own funds, which was subject to the approval of regulatory authorities.

In September 2025, the Bank redeemed Tier 2 capital bonds issued in 2020 at full amount of RMB65.0 billion at par value. Please refer to the announcement published by the Bank on 15 September 2025 for details.

On 23 September 2025, the revised Articles of Association of the Bank was approved by the National Financial Regulatory Administration, taking into effect from the date of approval. In accordance with the provisions of the Articles of Association, the Bank has cancelled the Board of Supervisors since 23 September 2025. The Audit Committee of the Board assumes the functions and powers of the Board of Supervisors according to the law.

Please refer to the announcements published by the Bank on the websites of Shanghai Stock Exchange, the “HKEXnews” of Hong Kong Exchanges and Clearing Limited and the Bank for other issues.

4 QUARTERLY FINANCIAL STATEMENTS

FINANCIAL STATEMENTS PREPARED IN ACCORDANCE WITH INTERNATIONAL FINANCIAL REPORTING STANDARDS

China Construction Bank Corporation
Consolidated statement of comprehensive income
For the nine months ended 30 September 2025
(Expressed in millions of RMB, unless otherwise stated)

	Nine months ended		Three months from	
	2025	2024	2025	2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
Interest income	867,068	938,135	287,811	311,121
Interest expense	(439,462)	(497,318)	(146,914)	(166,363)
Net interest income	427,606	440,817	140,897	144,758
Fee and commission income	99,497	94,248	28,047	25,521
Fee and commission expense	(9,829)	(9,104)	(3,597)	(3,073)
Net fee and commission income	89,668	85,144	24,450	22,448
Net trading gain	2,273	4,665	419	662
Dividend income	4,702	5,480	2,054	2,429
Net gain arising from investment securities	15,018	6,825	3,327	2,305
Net gain on derecognition of financial assets measured at amortised cost	10,429	2,519	1,029	605
Other operating income, net:				
- Other operating income	24,762	24,580	7,055	10,433
- Other operating expense	(14,177)	(17,683)	(4,855)	(6,124)
Other operating income, net	10,585	6,897	2,200	4,309
Operating income	560,281	552,347	174,376	177,516
Operating expenses	(149,144)	(145,213)	(53,641)	(50,825)
	411,137	407,134	120,735	126,691
Credit impairment losses	(121,763)	(109,583)	(14,111)	(21,929)
Other impairment losses	(16)	43	(6)	26
Share of profit/(loss) of associates and joint ventures	223	44	522	(162)
Profit before tax	289,581	297,638	107,140	104,626
Income tax expense	(31,135)	(40,526)	(11,332)	(12,553)
Net profit	258,446	257,112	95,808	92,073

China Construction Bank Corporation
Consolidated statement of comprehensive income (continued)
For the nine months ended 30 September 2025
(Expressed in millions of RMB, unless otherwise stated)

	Nine months ended 30 September		Three months from 1 July to 30 September	
	2025 (Unaudited)	2024 (Unaudited)	2025 (Unaudited)	2024 (Unaudited)
Other comprehensive income:				
(1) Other comprehensive income that will not be reclassified to profit or loss				
Remeasurements of post-employment benefit obligations	79	(19)	-	-
Fair value changes of equity instruments designated as measured at fair value through other comprehensive income	(86)	7,278	(757)	107
Others	6	37	4	30
Subtotal	(1)	7,296	(753)	137
(2) Other comprehensive income that may be reclassified subsequently to profit or loss				
Fair value changes of debt instruments measured at fair value through other comprehensive income	(32,641)	20,518	(26,015)	3,708
Allowances for credit losses of debt instruments measured at fair value through other comprehensive income	1,805	359	854	(1,090)
Reclassification adjustments included in profit or loss due to disposals	(8,365)	(2,620)	(563)	(1,163)
Net (loss)/gain on cash flow hedges	(204)	371	60	414
Exchange difference on translating foreign operations	(1,257)	(1,495)	(1,330)	(2,804)
Others	4,665	(6,196)	6,509	563
Subtotal	(35,997)	10,937	(20,485)	(372)
Other comprehensive income for the period, net of tax	(35,998)	18,233	(21,238)	(235)

China Construction Bank Corporation
Consolidated statement of comprehensive income (continued)
For the nine months ended 30 September 2025
(Expressed in millions of RMB, unless otherwise stated)

	Nine months ended 30 September		Three months from 1 July to 30 September	
	2025 (Unaudited)	2024 (Unaudited)	2025 (Unaudited)	2024 (Unaudited)
Total comprehensive income for the period	<u>222,448</u>	<u>275,345</u>	<u>74,570</u>	<u>91,838</u>
Net profit attributable to:				
Equity shareholders of the Bank	257,360	255,776	95,284	91,450
Non-controlling interests	<u>1,086</u>	<u>1,336</u>	<u>524</u>	<u>623</u>
	<u>258,446</u>	<u>257,112</u>	<u>95,808</u>	<u>92,073</u>
Total comprehensive income attributable to:				
Equity shareholders of the Bank	220,904	275,210	73,367	90,713
Non-controlling interests	<u>1,544</u>	<u>135</u>	<u>1,203</u>	<u>1,125</u>
	<u>222,448</u>	<u>275,345</u>	<u>74,570</u>	<u>91,838</u>
Basic and diluted earnings per share(in RMB yuan)	<u>1.00</u>	<u>1.01</u>	<u>0.35</u>	<u>0.35</u>

China Construction Bank Corporation
Consolidated statement of financial position
As at 30 September 2025
(Expressed in millions of RMB, unless otherwise stated)

	30 September 2025 (Unaudited)	31 December 2024 (Audited)
Assets:		
Cash and deposits with central banks	2,890,588	2,571,361
Deposits with banks and non-bank financial institutions	292,684	154,532
Precious metals	154,105	138,433
Placements with banks and non-bank financial institutions	923,757	672,875
Positive fair value of derivatives	44,626	108,053
Financial assets held under resale agreements	1,194,311	622,559
Loans and advances to customers	26,823,394	25,040,400
Financial investments		
Financial assets measured at fair value through profit or loss	813,102	612,504
Financial assets measured at amortised cost	7,376,511	7,429,723
Financial assets measured at fair value through other comprehensive income	4,162,106	2,641,736
Long-term equity investments	26,231	23,560
Fixed assets	161,836	165,116
Construction in progress	4,861	4,319
Land use rights	11,649	12,417
Intangible assets	4,890	5,830
Goodwill	2,451	2,522
Deferred tax assets	148,646	120,485
Other assets	333,346	244,724
	45,369,094	40,571,149
Total assets		

China Construction Bank Corporation
Consolidated statement of financial position (continued)
As at 30 September 2025
(Expressed in millions of RMB, unless otherwise stated)

	30 September 2025 (Unaudited)	31 December 2024 (Audited)
Liabilities:		
Borrowings from central banks	1,118,867	942,594
Deposits from banks and non-bank financial institutions	4,315,120	2,835,885
Placements from banks and non-bank financial institutions	526,807	479,881
Financial liabilities measured at fair value through profit or loss	283,703	240,593
Negative fair value of derivatives	89,503	93,990
Financial assets sold under repurchase agreements	1,480,952	739,918
Deposits from customers	30,653,161	28,713,870
Accrued staff costs	57,940	60,661
Taxes payable	36,491	40,388
Provisions	30,307	38,322
Debt securities issued	2,633,795	2,386,595
Deferred tax liabilities	1,652	1,525
Other liabilities	484,655	652,962
Total liabilities	41,712,953	37,227,184

China Construction Bank Corporation
Consolidated statement of financial position (continued)
As at 30 September 2025
(Expressed in millions of RMB, unless otherwise stated)

	30 September 2025 <u>(Unaudited)</u>	31 December 2024 <u>(Audited)</u>
Equity:		
Share capital	261,600	250,011
Other equity instruments		
Preference shares	59,977	59,977
Perpetual bonds	140,000	100,000
Capital reserve	229,113	135,736
Other comprehensive income	21,367	57,901
Surplus reserve	402,196	402,196
General reserve	535,980	534,591
Retained earnings	<u>1,983,154</u>	<u>1,781,715</u>
Total equity attributable to equity shareholders of the Bank	3,633,387	3,322,127
Non-controlling interests	<u>22,754</u>	<u>21,838</u>
Total equity	<u>3,656,141</u>	<u>3,343,965</u>
Total liabilities and equity	<u><u>45,369,094</u></u>	<u><u>40,571,149</u></u>

Approved and authorised for issue by the Board of Directors on 30 October 2025.

Zhang Jinliang
*Chairman and executive
director*

Zhang Yi
*Vice chairman, executive
director and president*

Liu Fanggen
*General manager of finance &
accounting department*

China Construction Bank Corporation
Consolidated statement of cash flows
For the nine months ended 30 September 2025
(Expressed in millions of RMB, unless otherwise stated)

	Nine months ended 30 September	
	2025 (Unaudited)	2024 (Unaudited)
Cash flows from operating activities:		
Profit before tax	289,581	297,638
<i>Adjustments for:</i>		
– Credit impairment losses	121,763	109,583
– Other impairment losses	16	(43)
– Depreciation and amortisation	21,957	18,756
– Interest income from impaired financial assets	(1,871)	(2,637)
– Revaluation loss/(gain) on financial instruments at fair value through profit or loss	4,116	(4,861)
– Share of profits of associates and joint ventures	(223)	(44)
– Dividend income	(4,702)	(5,480)
– Unrealised foreign exchange loss/(gain)	15,314	(4,290)
– Interest expense on bonds issued	23,910	23,457
– Interest income from investment securities and net income from disposal	(242,218)	(222,780)
– Net gain on disposal of fixed assets and other long-term assets	(387)	(141)
	227,256	209,158

China Construction Bank Corporation
Consolidated statement of cash flows (continued)
For the nine months ended 30 September 2025
(Expressed in millions of RMB, unless otherwise stated)

	Nine months ended 30 September	
	2025 (Unaudited)	2024 (Unaudited)
Cash flows from operating activities:(continued)		
<i>Changes in operating assets:</i>		
Net decrease in deposits with central banks and with banks and non-bank financial institutions	39,351	259,701
Net (increase)/decrease in placements with banks and non-bank financial institutions	(163,414)	48,964
Net (increase)/decrease in financial assets held under resale agreements	(571,956)	226,700
Net increase in loans and advances to customers	(1,926,759)	(1,970,753)
Net increase in financial assets held for trading purposes	(156,993)	(1,971)
Net increase in other operating assets	(120,568)	(183,319)
	<u>(2,900,339)</u>	<u>(1,620,678)</u>
<i>Changes in operating liabilities:</i>		
Net increase/(decrease) in borrowings from central banks	176,103	(9,174)
Net increase in deposits from customers and from banks and non-bank financial institutions	3,475,094	2,209,613
Net increase in placements from banks and non-bank financial institutions	54,835	26,226
Net increase in financial liabilities measured at fair value through profit or loss	43,673	554
Net increase/(decrease) in financial assets sold under repurchase agreements	738,706	(191,701)
Net increase in certificates of deposit issued	163,611	321,937
Income tax paid	(51,740)	(68,704)
Net (decrease)/increase in other operating liabilities	(109,819)	77,638
	<u>4,490,463</u>	<u>2,366,389</u>
Net cash from operating activities	<u>1,817,380</u>	<u>954,869</u>

China Construction Bank Corporation
Consolidated statement of cash flows (continued)
For the nine months ended 30 September 2025
(Expressed in millions of RMB, unless otherwise stated)

	Nine months ended 30 September	
	2025	2024
	(Unaudited)	(Unaudited)
Cash flows from investing activities:		
Proceeds from sales and redemption of financial investments	2,513,782	1,882,043
Interest and dividends received	244,662	233,577
Proceeds from disposal of subsidiaries, associates and joint ventures	414	1,275
Proceeds from disposal of fixed assets and other long-term assets	3,421	5,371
Purchase of investment securities	(4,077,895)	(2,578,447)
Acquisition of subsidiaries, associates and joint ventures	(2,701)	(2,120)
Purchase of fixed assets and other long-term assets	(12,275)	(12,509)
	(1,330,592)	(470,810)
Cash flows from financing activities:		
Issue of shares	104,969	-
Issue of bonds	198,090	195,012
Proceeds from issuance of other equity instruments	39,997	-
Cash received from subsidiaries' capital injection by non-controlling interests holders	25	494
Dividends paid	(104,187)	(103,348)
Repayment of borrowings	(108,569)	(87,194)
Interest paid on bonds issued	(19,824)	(19,939)
Cash payment for other financing activities	(5,393)	(4,869)
	105,108	(19,844)

China Construction Bank Corporation
Consolidated statement of cash flows (continued)
For the nine months ended 30 September 2025
(Expressed in millions of RMB, unless otherwise stated)

	Nine months ended 30 September	
	2025	2024
	(Unaudited)	(Unaudited)
Effect of exchange rate changes on cash and cash equivalents	(5,023)	(3,889)
Net increase in cash and cash equivalents	586,873	460,326
Cash and cash equivalents as at 1 January	569,448	925,463
Cash and cash equivalents as at 30 September	1,156,321	1,385,789
Cash flows from operating activities include:		
Interest received, excluding interest income from investment securities	632,842	716,089
Interest paid, excluding interest expense on bonds issued	(439,150)	(449,934)

5 Release of Quarterly Report

This report will be published on both of the websites of the “HKEXnews” of Hong Kong Exchanges and Clearing Limited (www.hkexnews.hk) and the Bank (www.ccb.cn, www.ccb.com). The quarterly report prepared under PRC GAAP will be published on both of the websites of Shanghai Stock Exchange (www.sse.com.cn) and the Bank (www.ccb.cn, www.ccb.com).

The Board of Directors of China Construction Bank Corporation

30 October 2025

As at the date of this announcement, the executive directors of the Bank are Mr. Zhang Jinliang, Mr. Zhang Yi and Mr. Ji Zhihong; the non-executive directors of the Bank are Ms. Xin Xiaodai, Ms. Liu Fang, Ms. Li Lu, Ms. Li Li and Mr. Dou Hongquan; and the independent non-executive directors of the Bank are Mr. William Coen, Mr. Leung Kam Chung, Antony, Lord Sassoon, Mr. Lin Zhijun and Mr. Zhang Weiguo.